**INTEREST RATES MARKET NOTICE**

**Date: 31 May 2016**

**Subject**: Partial Redemption

***(FIRSTRAND BANK LIMITED –“FRS88”)***

====================================================

In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **2 June 2016.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRS88 – ZAG000106154*** |  R 3,650,836.00 |  | R 8,184,584.00 |

For further information on the Note issued please contact:

Lesley Solomons RMB +27 11 2824498

Corporate Actions JSE +27 11 5207000